VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS

"Devi Kripa", TC 9/1327(1)
Prasanth Lane, Sasthamangalam
Trivandrum- 695 010

INDEPENDENT AUDITORS' REPORT

The Members of
M/s CITIZEN DIGITAL FOUNDATION,
TRIVANDRUM.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion:
We have audited the financial statements of **M/s Citizen Digital Foundation,** which comprise the balance sheet as at 31st March 2026, and the statement of income and expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis of Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its surplus, and its cash flows for the year ended on that date.

Basis of Opinion:
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon:
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises of the information included in the Director's Report, but does not include the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

M/s. VIJAYAKUMAR VINAYAK & SAM • TRIVANDRUM-10 • CHARTERED ACCOUNTANTS •

E-mail id: vvscatvm2020@gmail.com, Phone: (O) 2724580, 2721182 & Fax 2728727

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information: we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

M/S. VIJAYAKUMAR VINAYAK & SAM TRIVANDRUM-10 CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. The report does not include the Companies (Auditors Report) Order, 2020 issued by the Central Government of India in terms of sub section (11) of Section 143 of the Companies Act 2013. Since, in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company. Since, the registered under section 8 of the Companies Act, 2013.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

M/S. VIJAYAKUMAR VINAYAK & SAM * TRIVANDRUM-10 * CHARTERED ACCOUNTANTS

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. This report does not include a statement report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act"). Since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company as per notification dated 13th June 2017.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the Company does not have any pending litigations which would impact its financial position

ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.

iii) There were no amounts which required to be transferred, to the investor Education and Protection Fund by the Company.

iv) As disclosed in Note 27 of the financial statements, the Management has represented that, to the best of the knowledge and belief, the company has not advanced any funds to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v) As disclosed in Note 28 of the financial statements, the Management has represented that, to the best of the knowledge and belief, the company has not received any funds from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.



vi) Being registered under section 8 of the Companies Act, 2013, the company is restricted from payment of dividend. Hence, the company is not declared any dividend during the year.

vii) Based on our examination which included test checks and in accordance with requirements of the Implementation Guide on Reporting on Audit Trial under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Company has used accounting software for maintaining its books of accounts, with respect to which the audit trial feature was not enabled and operational during the year and accordingly we were unable to comment on tampering the audit trial feature and the audit trail which has been preserved by the statutory requirements for record retention.



for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG.No.022679S

SAM KURUVILLA B.Com FCA
PARTNER
M. No.218095
UDIN: 26218095QZWVNU6877

Place: Thiruvananthapuram
Date: 31.08.2026

CITIZEN DIGITAL FOUNDATION

THIRUVANANTHAPURAM

(A Company Registered and Licensed under Section 8 of the Companies Act, 2013)

CIN.U85300KL2021NPL070154

Balance Sheet as at 31-03-2026

	Particulars	Note	(Amount in Rs.) As at 31-03-2026	As at 31-03-2025
I.	**EQUITY AND LIABILITIES:**			
1	**Shareholders' funds**			
	(a) Share Capital	1	3,52,300.00	3,52,300.00
	(b) Reserves and Surplus	2	(4,51,844.59)	14,05,612.57
	(c) Corpus Fund		5,00,000.00	5,00,000.00
2	**Non Current Liabilities**			
	(a) Long term Borrowings	3	-	-
3	**Current liabilities**			
	(a) Short term Borrowings	4	3,50,919.68	-
	(b) Trade Payables	5	-	-
	(c) Other Liabilities	6	66,866.38	2,00,033.00
	(d) Short term Provisions		-	-
	TOTAL		**8,18,241.47**	**24,57,945.57**
II.	**ASSETS:**			
	Non-current assets			
1	(a) Property plant & equipment & Intangible assets			-
	(i) Property Plant & equipments	7	82,891.00	3,061.00
	(il) Intangible assets	8	-	
	(b) Trade Receivables		-	
	(c) Deferred Tax Asset (Net)	9	-	-
2	**Current assets**			
	(a) Long Term Loans and Advances	10	-	-
	(c) Cash and Cash Equivalents	11	5,97,477.90	23,33,583.81
	(d) Short-term Loans and Advances	12	1,37,872.57	1,21,300.76
	TOTAL		**8,18,241.47**	**24,57,945.57**
	Significant Accounting Policies & Notes on Financial Statement	1 to 32		

For and on behalf of the Board of Directors

VIJESH RAM
DIRECTOR
DIN: 09264249

NIDHI SUDHAN
DIRECTOR
DIN: 09264250

Place: Thiruvananthapuram
Date : 31.08.2026

As per our report of even date
For M/s Vijayakumar Vinayak & Sam
Chartered Accountants
Firm Reg. No.022679S

SAM KURUVILLA B.Com FCA
PARTNER
Memb No.218095
UDIN: 26218095QZWVNU6877
Date : 31.08.2026

CITIZEN DIGITAL FOUNDATION
THIRUVANANTHAPURAM

(A Company Registered and Licensed under Section 8 of the Companies Act, 2013)

CIN.U85300KL2021NPL070154

Statement of Income & Expenditure Account for the year ended 31st March, 2026

	Particulars	Note	(Amount in Rs.) Year ended 31-03-2026	Year ended 31-03-2025
	INCOME			
I	Revenue from operations	13	42,600.00	6,08,000.00
	Other Income	14	20,32,800.10	27,92,121.49
	Total Revenue		20,75,400.10	34,00,121.49
II	**EXPENDITURE:**			
	Employee benefit expenses	15	8,00,000.00	10,13,244.10
	Programme expenses- **Sch C**		22,36,199.89	3,80,050.63
	Finance Costs	16	111.00	6.66
	Depreciation	17	1,40,170.00	1,882.00
	Other Expenses	18	7,56,376.37	2,69,601.84
	Total expenses		39,32,857.26	16,64,785.23
III	Surplus before exceptional and extraordinary items and tax (III-IV)		(18,57,457.16)	17,35,336.26
IV	Exceptional items		-	-
V	Surplus before extraordinary items and tax (V - VI)		(18,57,457.16)	17,35,336.26
VI	Extraordinary Items		-	-
VI	**Surplus before tax (VII- VIII)**		(18,57,457.16)	17,35,336.26
VII	Tax expense:			
	(1) Current tax		-	
	(2) Deferred tax		-	
VIII	**Surplus (Loss) for the period from continuing operations (VII-VIII)**		(18,57,457.16)	17,35,336.26
IX	Surplus/(loss) from discontinuing operations		-	
X	Tax expense of discontinuing operations		-	-
XI	Surplus/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XII	**Surplus (Loss) for the period (XI + XIV)**		(18,57,457.16)	17,35,336.26
XIV	Earnings per equity share:	19		
	(1) Basic		(46.44)	43.38
	(2) Diluted		(46.44)	43.38

For and on behalf of the Board of Directors

VIJESH RAM
DIRECTOR
DIN: 09264249

NIDHI SUDHAN
DIRECTOR
DIN: 09264250

Place: Thiruvananthapuram
Date : 31.08.2026

As per our report of even date
For M/s Vijayakumar Vinayak & Sam
Chartered Accountants
Firm Reg. No.022679S

SAM KURUVILLA B.Com FCA
PARTNER
Memb No.218095
UDIN: 26218095QZWVNU6877
Date : 31.08.2026

CITIZEN DIGITAL FOUNDATION
THIRUVANANTHAPURAM
(A Company Registered and Licensed under Section 8 of the Companies Act, 2013)
CIN.U85300KL2021NPL070154

Cashflow Statement As At 31-03-26

	PARTICULARS	(Amount in Rs.) 2025-26		(Amount in Rs.) 2024-25	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit Before Taxation From Operations		(18,57,457)		17,35,336
	Adjustments for :				
	Depreciation	1,40,171		1,882	
	Interest - Net				
	Loss on sale of assets				
	Dividends Received		1,40,171		1,882
	Operating Profit/(Loss) Before Working Capital Adjustment		(17,17,286)		17,37,218
	Adjustments for :				
	Trade Receivables	-		0	
	Inventories				
	Other Current Assets , Loans and Advances	(16,572)		(2,500.00)	
	Other current assets				
	Trade payables		-		(1,787)
	Other Liabilities	(1,33,167)	(1,49,738)	1,65,494	1,62,994
	Cash Generated From Operations		(18,67,025)		18,98,425
	Less: Income Tax Paid				
	Less/(Add): Prior Period Adjustments	-	-	-	-
	Net Cash Flow From Operating Activities		(18,67,025)		18,98,425
B	**Cash Flow From Investing Activities**				
	Sale / (Purchase) of Fixed Assets - Net		(2,20,000)		
	Sale of Fixed Assets				
	Capital Work in progress addition	-		-	
	Interest Received				
	Dividends Received				
	Net Cash Flow From Investing Activities		(2,20,000)		-
C	**Cash Flow From Financing Activities**				
	Increase in Share capital	-		-	
	Share Capital Advance	-		-	
	Securities Premium	-		-	
	Dividend Paid	-		-	
	Long Trem borrowings	-		-	
	Short Term Borrowings	3,50,920		(48,351)	
	Increase (decrease) in Long Term loans	-		-	
	Net Cash Flow From Financing Activities		3,50,920		(48,351)
	Net Increase in Cash/ Cash Equivalents(A+B+C)		(17,36,105)		18,50,074
D	**Cash and Cash Equivalents**				
	Opening Cash and Cash Equivalents		23,33,584		4,83,510.12
	Closing Cash and Cash Equivalents		**5,97,477.90**		**23,33,583.81**

Notes:

1	Cash and Cash Equivalents include Cash in Hand , Balance with Banks on Current Accounts and Deposit Accounts.
2	The above Cash flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement [AS-3] issued by the Institute of Chartered Accountants of India.
3	Previous year figures have been rearranged/regrouped wherever necessary.
4	This is the Cash flow Statement referred to in our report of even date.

For and on behalf of the Board of Directors

VIJESH RAM
DIRECTOR
DIN: 09264249

NIDHI SUDHAN
DIRECTOR
DIN: 09264250

Place: Thiruvananthapuram
Date : 31.08.2026

CITIZEN DIGITAL FOUNDATION CIN:U85300KL2021NPL070154

As per our report of even date
For M/s Vijayakumar Vinayak & Sam
Chartered Accountants
Firm Reg. No.022679S

M/S. VIJAYAKUMAR VINAYAK & SAM TRIVANDRUM-10 CHARTERED ACCOUNTANTS

SAM KURUVILLA B.Com FCA
PARTNER
Memb No.218095
UDIN: 26218095QZWVNU6877
Date : 31.08.2026

CITIZEN DIGITAL FOUNDATION

THIRUVANANTHAPURAM

(A Company Registered And Licensed under Section 8 of the Companies Act, 2013)

CIN No.U85300KL2021NPL070154

	Significant Accounting Policies and Notes on Financial Statements as on 31-03-2026
A	Background
	Citizen Digital Foundation was incorporated on 02-08-2021. The Company registered under section 8 of the Companies Act 2013, to undertake , carryout and promote charity, protection of the environment, sports, science, research, social welfare and religion. The register office of the company is located in Trivandrum .The Company is registered with the Income Tax Department under section 12AA of Income Tax Act.
B	**Significant Accounting Policies**
	The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act, as applicable, Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. All amounts included in the financial statements are reported in Indian rupees, except share and per share data, and have been rounded off to nearest rupee.
	The revised Schedule III notified under the Companies Act 2013 for the preparation and presentation of financial statements has become applicable to the company from the date of inception of the Company
C	**Use of Estimates:**
	The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known materialised.
D	**Fixed assets:**
	The company has maintained fixed assets at historical cost.
E	**Impairment of Assets**
	The carrying amount of Fixed Assets are reviewed at each balance sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.
F	**Inventories:**
	The company has not maintained any inventories during the year.
G	**Revenue Recognition**
	Income from Services is recognized on accrual basis.
H	**Employee Benefits:**
	The company does not have any gratuity and leave encashment scheme. Gratuity is paid as when the liability arises.
I	**Accounting for Taxes on Income**
	Current Tax is determined as the amount of tax payable in respect of taxable income for the period.
	Deferred tax is provided on all timing differences, which are recognised during the period. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.
	Earnings per share
J	In accordance with Accounting Standard (AS-20) 'Earnings per share' issued by the Institute of Chartered Accountants of India, basic and diluted earnings per share is computed using the weighted average number of equity shares outstanding during the period.
K	**Accounting for Provisions, Contingent Liabilities & Contingent Assets**
	Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized in the notes forming part of accounts, Contingent Assets are neither recognized nor disclosed in the financial statements.

CITIZEN DIGITAL FOUNDATION CIN:U85300KL2021NPL070154

M/S. VIJAYAKUMAR VINAYAK & SAM CHARTERED ACCOUNTANTS TRIVANDRUM-10

CITIZEN DIGITAL FOUNDATION
THIRUVANANTHAPURAM
(A Company Registered and Licensed under Section 8 of the Companies Act, 2013)
CIN.U85300KL2021NPL070154

Notes on Financial Statements as at 31-03- 2026 — (Amount in Rs.)

1 Share Capital

	as at 31-03-2026		as at 31-03-2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of `Rs. 10 each	1,00,000	10,00,000.00	1,00,000	10,00,000.00
Issued				
Equity Shares of each	35,230	3,52,300.00	35,230	3,52,300.00
Subscribed & Paid up				
Equity Shares of 10 each fully paid	35,230	3,52,300.00	35,230	3,52,300.00
Total	**35,230**	**3,52,300.00**	**35,230**	**3,52,300.00**

1.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2025-26		2024-25	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	35,230	3,52,300	35,230	3,52,300.00
Shares Issued during the year		-		-
Shares bought back during the year		-		-
Shares outstanding at the end of the year	35,230	3,52,300.00	35,230	3,52,300.00

1.2 Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2025-26		2024-25	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijesh Ram	9,672	27%	9,672	27%
Nidhi Sudhan	25,558	73%	25,558	73%
	35,230		35,230	

1.3 Percentage of changes in Shares held by promoters in the company during the year.

Name of Shareholder	2025-26				% of change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Vijesh Ram	9672	27%	9672	27%	-
Nidhi Sudhan	25558	73%	25558	73%	-

2 Reserves and surplus

	2025-26	2024-25
Securities Premium :		
Opening balance		
On Issue of Shares	-	-
	-	-
Statement of Income & expenditure account:		
As per last Balance sheet	14,05,612.57	(3,29,723.69)
(+) Surplus/ (deficit) For the current year	(18,57,457.16)	17,35,336.26
Total	**(4,51,844.59)**	**14,05,612.57**

3 Long Term Borrowings

	2025-26	2024-25
	-	-
Total	-	-

4 Short Term Borrowings

	2025-26	2024-25
From Directors:		
-Nidhi Sudhan	3,50,919.68	-
Total	**3,50,919.68**	-

CITIZEN DIGITAL FOUNDATION CIN:U85300KL2021NPL070154

M/S. VIJAYAKUMAR VINAYAK & SAM CHARTERED ACCOUNTANTS TRIVANDRUM-10

Notes on Financial Statements as at 31-03- 2026	(Amount in Rs.)

5	Trade Payables	2025-26	2024-25
	Total	-	-

5.1	Trade Payables - Contd....	2025-26	2024-25
	Based on the information available with the company as at the year-end, there are no balances due to undertakings defined under Micro, Small and Medium Enterprises Development Act.		
a)	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
b)	The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year.	Nil	Nil
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil	Nil
d)	The amount of interest accrued and remaining unpaid at the end of the year.	Nil	Nil
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	Nil	Nil
	The above information regarding dues to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company . This has been relied upon by the auditors.		

5.2 **Trade Payables ageing schedule as on 31-03-2026**

Particulars	(Amount in Rs.)			
	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others		-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

Trade Payables ageing schedule as on 31-03-2025

Particulars	(Amount in Rs.)			
	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

6	Other Current Liabilities	2025-26	2024-25
	Expense payable	2,586.38	1,82,333.00
	Expense payable - Farzana	10,000.00	-
	Audit fees Payable	54,280.00	17,700.00
	Total	66,866.38	2,00,033.00

CITIZEN DIGITAL FOUNDATION ... U93300KL2021NPL070134

M/S. VIJAYAKUMAR VINAYAK & SAMI ... CHARTERED ACCOUNTANTS ... TRIVANDRUM-10

Notes on Financial Statements as at 31-03- 2026	(Amount in Rs.)

7	**Short term Provisions**	**2025-26**	**2024-25**
		-	
	Total	-	

8	**Trade Receivables**	**2025-26**	**2024-25**
	Total	-	

12 Trade Receivables ageing schedule as on 31-03-2026

	Particulars	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i)	Undisputed Trade receivables – considered good				-	-
(ii)	Undisputed Trade Receivables – considered doubtful	-		NIL	-	-
(iii)	Disputed Trade Receivables – considered good	-		-	-	-
(iv)	Disputed Trade Receivables – considered doubtful	-		-	-	-

12 Trade Receivables ageing schedule as on 31-03-2025

	Particulars	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i)	Undisputed Trade receivables – considered good				-	-
(ii)	Undisputed Trade Receivables – considered doubtful	-		NIL	-	-
(iii)	Disputed Trade Receivables – considered good	-		-	-	-
(iv)	Disputed Trade Receivables – considered doubtful	-		-	-	-

9	**Deferred Tax Asset (Net)**	**2025-26**	**2024-25**
	Deferred Tax Asset	-	-
	Total	-	-

10	**Long Term Loans and Advances**	**2025-26**	**2024-25**
		-	-
	Total	-	-

11	Cash and Cash Equivalents:	**2025-26**	**2024-25**
	a. Cash in hand	940.00	16,571.86
	b. Balances with banks:		
	Federal Bank, A/c. No.21790200002146	5,96,537.90	23,17,011.95
	Total	**5,97,477.90**	**23,33,583.81**

12	**Short-term loans and advances**	**2025-26**	**2024-25**
	Pre operative expenses	69,300.76	69,300.76
	Advance Others	16,571.81	
	Balance with tax authorities:		
	-TDS FY 2021-22	1,000.00	1,000.00
	-TDS FY 2023-24	48,500.00	48,500.00
	-TDS FY 2024-25	2,500.00	2,500.00
	Total	**1,37,872.57**	**1,21,300.76**

CITIZEN DIGITAL FOUNDATION CIN:U85300KL2021NPL069013

M/s. VIJAYAKUMAR VINAYAK & SAM TRIVANDRUM-10 CHARTERED ACCOUNTANTS

Notes on Financial Statements for the year ended 31-03-2026

		(Amount in Rs.)	
13	**Revenue from Activities**		
	Particulars	**2025-26**	**2024-25**
	Revenue from Activities	42,600.00	6,08,000.00
	Total	**42,600.00**	**6,08,000.00**
14	**Other Income**	**2025-26**	**2024-25**
	Donation received -Sch (a)	5,58,291.10	2,01,919.64
	Grant Received Sch (b)	14,59,000.00	25,00,000.00
	Other collection		11,000.00
	Unclaimed liabilities written off during the year	-	79,201.85
	Interest on FD	15,509.00	-
	Total	**20,32,800.10**	**27,92,121.49**
15	**Employee Benefit Expenses**	**2025-26**	**2024-25**
	Salary & allowance	8,00,000.00	10,13,244.10
	Total	**8,00,000.00**	**10,13,244.10**
16	**Finance Costs**	**2025-26**	**2024-25**
	Bank charges	111.00	6.66
	Total	**111.00**	**6.66**
17	**Depreciation**	**2025-26**	**2024-25**
	Depreciation	1,40,170.00	1,882.00
	Total	**1,40,170.00**	**1,882.00**
18	**Other Expenses**	**2025-26**	**2024-25**
	Fund Raising Expenses-**Sch D**	4,413.00	52,124.00
	Compliance-**Sch E**	2,13,942.00	87,000.00
	Capacities-**Sch F**	5,05,975.82	1,30,477.84
	Travelling expenses	5,266.48	-
	Prior period expenses	18,753.65	-
	Misc. expenses	1,290.37	
	Forex loss	6,298.05	
	Interest on TDS	437.00	-
	Total	**7,56,376.37**	**2,69,601.84**
19	**Earnings per Share**	**2025-26**	**2024-25**
	(a) Net Surplus/(deficit) after tax as per Statement of income & expenditure attributable to Equity Share Holders (Rs.)	(18,57,457.16)	17,35,336.26
	(b) Weighted Avergare Number of Equity Shares (Nos.)	40,000.00	40,000.00
	(c) Basic and Diluted Earnings Per Share (Rs.)	(46.44)	43.38
	(d) Nominal value per Equity Share (Rs.)	50,000.00	50,000.00

CITIZEN DIGITAL FOUNDATION CIN:U53300KL2021NPL070113

M/S. VIJAYAKUMAR VINAYAK & CO. CHARTERED ACCOUNTANTS

20 **RELATED PARTY TRANSACTIONS**

Related Party Transactions

List of Related Parties and their Relationships:

Name of Related Party	Relationship
Vijesh Ram	Director
Nidhi Sudhan	Director

Related Party Transactions — **Amount in INR**

Particulars	Holding Company	Fellow Subsidiaries	KMP & Relatives	Entities in which KMP has significant Influence	Total
(a)Receiving of Services					
Current					
Previous					
Current					
Previous					
(c) Loan from					
(i) Vijesh Ram:					
Current					-
Previous					
(ii) Nidhi					
Current			9,57,062.40		9,57,062.40
Previous			1,87,481.00		1,87,481.00
(d) Repayment of loan -Related					
(i) Vijesh Ram:					
Current			-		-
Previous			5,569.00		5,569.00
(ii) Nidhi					
Current			5,92,634.04		5,92,634.04
Previous			2,30,263.00		2,30,263.00

21 **Payment to Directors**

	2025-26	2024-25
Payment to Directors	NIL	NIL
	-	-

22 **Payment to Auditors:**

For Company Law	17,700.00	17,700.00
Total	**17,700.00**	**17,700.00**

23 **Financial Ratios**

Description	Numerator	Denominator	Current year	Previous year	% of variation
(a) Current Ratio:	7,35,350.47	66,866.38	11.00	0.17	NA
(b) Debt-Equity Ratio	4,17,786.06	(99,544.59)	-4.20	0.04	NA
(c) Debt Service Coverage Rati	NA	NA	NA	NA	NA
(d) Return on Equity Ratio	(18,57,457.16)	3,52,300.00	-5.27	-0.20	NA
(e) Inventory turnover ratio	NA	NA	NA	NA	NA
(f) Trade Receivables turnover	NA	NA	NA	NA	NA
(g) Trade payables turnover ra	NA	NA	NA	NA	NA
(h) Net capital turnover ratio	42,600.00	3,17,564.41	13.41%	111.81%	NA
(i) Net profit ratio	(18,57,457.16)	42,600.00	-4360.23%	-11.92%	NA
(j) Return on Capital employed	(18,57,346.16)	3,17,564.41	-5.85	0.13	NA
(k) Return on investment	-	-	-	-	-

24 Contingent liability as on the date of balance sheet is nil as certified by the management.

CITIZEN DIGITAL FOUNDATION CIN:U85300KL2021NPL070154

M/S. VIJAYAKUMAR VINAYAK & CO. CHARTERED ACCOUNTANTS THIRUVANANTHAPURAM-10

25	Since the company has not engaged the required number of employees to attract various employee retirement benefit scheme. Since Accounting Standard 15 "Accounting for employee benefits " has not been made applicable.
26	Balances under Current liabilities, Current assets and short term Loans and advances are subject to confirmation.
27	To the best of the knowledge and belief of the management, no funds have been advanced or lent or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries
28	To the best of the knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company Shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
29	Company has not entered into transactions with companies which have been stuck off by the Registrar of Companies
30	The company is yet to install proper system for registration and identification of MSMEs and the information furnished in Note No.5.1 is subject to this. The management has sought for the status of supplier along with the year end balance confirmation. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March, 2026, such amounts have been disclosed under other than MSME at this stage. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.
31	Company has used accounting software for maintaining its books of account, which have not included feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software.
32	Previous year figures have been regrouped or rearranged wherever necessary.

For and on behalf of the Board of Directors

VIJESH RAM
DIRECTOR
DIN: 09264249

NIDHI SUDHAN
DIRECTOR
DIN: 09264250

Place: Thiruvananthapuram
Date : 31.08.2026

As per our [illegible]report of even date
For M/s Vijayakumar Vinayak & Sam
Chartered Accountants
Firm Reg. No.022679S

SAM KURUVILLA B.Com FCA
PARTNER
Memb No.218095
UDIN: 26218095QZWVNU6877
Date : 31.08.2026

Notes on Financial Statements for the year ended 31st March, 2026

Fixed Assets — Note - 7

	Particulars	Gross Block					Accumulated Depreciation						Net Block	
		Balance as at 1 April 2025	Additions/ (Disposals)	Deduction	Revaluations/ (Impairments)	Balance as at 31 March 2026	Balance as at 1 April 2025	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Adjustments to the WDV as on 01.04.2015 in compliance with Companies Act,2013	Balance as at 31 March 2026	Balance as at 31-03-2026	Balance as at 31 March 2025
a	**Tangible Assets**													
	Mobile	8,999.00		-		8,999.00	5,938.00	1,218.00			-	7,156.00	1,843.00	3,061.00
	Computer	-	2,20,000.00	-	-	2,20,000.00	-	1,38,952.00				1,38,952.00	81,048.00	-
	Total	8,999.00	2,20,000.00	-	-	2,28,999.00	5,938.00	1,40,170.00	-	-	-	7,156.00	82,891.00	3,061.00
	Previous Year	8,999.00	-	-	-	8,999.00	4,056.00	1,882.00	-	-	-	5,938.00	3,061.00	-

CITIZEN DIGITAL FOUNDATION U63300KL2021NPL070134

M/S. VIJAYAKUMAR VINAYAK & SAM * CHARTERED ACCOUNTANTS * THRISSUR-10